Irregularities in companies

†742.DR. MURLI MANOHAR JOSHI:

SHRI RAJ MOHINDER SINGH MAJITHA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether it is a fact that 325 companies had been established by one Ramalingam Raju of Andhra Pradesh;

(b) if so, the number of the companies alongwith the names of the States where he had established these companies;

(c) whether there are allegations of irregularities in these companies;

(d) if so, the details of such allegations and the amount of money likely to be involved in these companies; and

(e) for how many years these companies have been running?

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA): (a) There is no record available with the Government, of one Ramalingam Raju of Andhra Pradesh having established 325 companies as promoter subscriber under the Companies Act, 1956.

(b) to (e) Do not arise.

Cases pending under Companies Act, 1956

743. SHRI RAJKUMAR DHOOT: Will the Minister of CORPORATE AFFAIRS be please to state:

(a) whether it is a fact that as on 31st December, 2007, 301 cases under Companies Act, 1956 regarding appointment/re-appointment schedule of Managing Directors or whole time Director/Managers were pending;

(b) if so, the details of cases disposed off out of the pending list and new applications received after 31st December, 2007 and disposed off; and

(c) the steps taken to expedite disposal of the cases pending over a year?

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA): (a) and (b) Yes, Sir. The details of cases disposed off till 12.02.2009 out of the pending list as on 31.12.2007 is available at Statement (*See* below). The new applications received after 31st December, 2007 and the applications disposed off out of those applications till 12.02.2009 is available at Statement-II (*See* below).

(c) (i) After the implementation of MCA 21, on-line submission and processing of applications is being done to reduce delays.

(ii) In the on-line processing of cases, any deficiency in an application is being communicated on-line to reduce the time of processing.

(iii) The companies are advised to provide complete information in the application alongwith all supporting documents.

†Original notice of the question was received in Hindi.

Statement-I

The details of coses disposed off till 12.2.09

Pending applications regarding appointment/ appointment schedule of Managing Director or Whole-time Directors/ Managers as on 31.12.2007	Number of cases disposed off out of pending list till 12.02.2009	Number of cases pending as on re-13.02.2009
301	183	118*

* It includes a number of cases which have been processed, and are pending due to non-furnishing of required information/documents from the companies, about which they have already been informed.

Statement-II

The details of new applications alongwith those disposed off from January, 2002 to 12.02.09

Applications regarding appointment/re-appointment schedule of Managing Director or Whole-time Directors/Managers received during the period 01.01.2008 to 12.02.2009	Number of cases disposed off out of col. I during the period 01.01.2008 to 12.02.2009	Number of cases pending as on 13.02.2009
1112	688	424*

* It includes a number of cases which have been processed, and are pending due to non-furnishing of required information/documents from the companies, about which they have already been informed.

Irregularities in accounts of Satyam Computer Services

744. PROF. ALKA BALRAM KSHATRIYA:
DR. JANARDHAN WAGHMARE:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Registrar of Companies has found serious irregularities in the accounts of Satyam Computer Services;

(b) if so, the details thereof;

(c) whether Government has ordered Serious Fraud Investigation Office (SFIO) to look into the entire gamut of irregularities and other related anomalies in the books of accounts and other acts of commission and omission; and

(d) if so, the steps taken by Government to check such frauds by companies?

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA): (a) and (b) The Registrar of Companies, after ascertaining information in exercise of his powers under the